

PRELIMINARY CHANGE OF OWNERSHIP REPORT

FOR RECORDER'S USE ONLY

[To be completed by transferee (buyer) prior to transfer of subject property in accordance with section 480.3 of the Revenue and Taxation Code.] A Preliminary Change of Ownership Report must be filed with each conveyance in the County Recorder's office for the county where the property is located; this particular form may be used in all 58 counties of California.

THIS REPORT IS NOT A PUBLIC DOCUMENT

SELLER/TRANSFEROR:

BUYER/TRANSFeree:

ASSESSOR'S PARCEL NUMBER(S)

PROPERTY ADDRESS OR LOCATION:

MAIL TAX INFORMATION TO: Name Address Phone Number (8 a.m.-5 p.m.) ()

NOTICE: A lien for property taxes applies to your property on January 1 of each year for the taxes owing in the following fiscal year, July 1 through June 30. One-half of these taxes is due November 1, and one-half is due February 1. The first installment becomes delinquent on December 10, and the second installment becomes delinquent on April 10. One tax bill is mailed before November 1 to the owner of record. If this transfer occurs after January 1 and on or before December 31, you may be responsible for the second installment of taxes due February 1.

The property which you acquired may be subject to a supplemental assessment in an amount to be determined by the Kings County Assessor. For further information on your supplemental roll obligation, please call the Kings County Assessor at (559) 582-3211 Ext. 2486.

PART I: TRANSFER INFORMATION (please answer all questions)

- YES NO A. Is this transfer solely between husband and wife... B. Is this transaction only a correction of the name(s)... C. Is this document recorded to create, terminate, or reconvey... D. Is this transaction recorded only as a requirement for financing... E. Is this document recorded to substitute a trustee... F. Did this transfer result in the creation of a joint tenancy... G. Does this transfer return property to the person who created the joint tenancy... H. Is this a transfer of property: 1. to a revocable trust... 2. to a trust that may be revoked... 3. to an irrevocable trust... 4. to an irrevocable trust from which the property reverts... I. If this property is subject to a lease... *J. Is this a transfer between parent(s) and child(ren)... *K. Is this transaction to replace a principal residence... *L. Is this transaction to replace a principal residence by a person who is severely disabled... M. Did this transfer result from the death of a domestic partner...

*If you checked yes to J, K or L, you may qualify for a property tax reassessment exclusion, which may result in lower taxes on your property. If you do not file a claim, your property will be reassessed.

Please provide any other information that will help the Assessor to understand the nature of the transfer.

If the conveying document constitutes an exclusion from a change in ownership as defined in section 62 of the Revenue and Taxation Code for any reason other than those listed above, set forth the specific exclusions claimed:

Please answer all questions in each section. If a question does not apply, indicate with "N/A." Sign and date at bottom of second page.

PART II: OTHER TRANSFER INFORMATION

- A. Date of transfer if other than recording date B. Type of transfer (please check appropriate box): Purchase, Foreclosure, Gift, Trade or Exchange, Merger, Stock, or Partnership Acquisition, Contract of Sale - Date of Contract, Inheritance - Date of Death, Other (please explain), Creation of Lease, Assignment of a Lease, Termination of a Lease, Sale/Leaseback, Date lease began, Original term in years, Remaining term in years, Monthly Payment, Remaining Term C. Was only a partial interest in the property transferred? Yes No If yes, indicate the percentage transferred %

Please answer, to the best of your knowledge, all applicable questions, then sign and date. If a question does not apply, indicate with "N/A."

PART III: PURCHASE PRICE AND TERMS OF SALE

A. CASH DOWN PAYMENT OR value of trade or exchange (excluding closing costs) Amount \$
B. FIRST DEED OF TRUST @ % interest for years. Pymts./Mo. = \$ (Prin. & Int. only) Amount \$
C. SECOND DEED OF TRUST @ % interest for years. Pymts./Mo. = \$ (Prin. & Int. only) Amount \$
D. OTHER FINANCING: Is other financing involved not covered in (b) or (c) above?
E. WAS AN IMPROVEMENT BOND ASSUMED BY THE BUYER?
F. TOTAL PURCHASE PRICE (or acquisition price, if traded or exchanged, include real estate commission if paid)
G. PROPERTY PURCHASED Through a broker Direct from seller From a family member Other (please explain):

PART IV: PROPERTY INFORMATION

A. TYPE OF PROPERTY TRANSFERRED: Single-family residence, Multiple-family residence, Commercial/Industrial, Other
B. IS THIS PROPERTY INTENDED AS YOUR PRINCIPAL RESIDENCE? Yes No
C. IS PERSONAL PROPERTY INCLUDED IN PURCHASE PRICE (i.e., furniture, farm equipment, machinery, etc.)
D. IS A MANUFACTURED HOME INCLUDED IN PURCHASE PRICE? Yes No
E. DOES THE PROPERTY PRODUCE INCOME? Yes No
F. WHAT WAS THE CONDITION OF THE PROPERTY AT THE TIME OF SALE? Good Average Fair Poor

CERTIFICATION

OWNERSHIP TYPE () Proprietorship Partnership Corporation Other
I certify that the foregoing is true, correct and complete to the best of my knowledge and belief. This declaration is binding on each and every co-owner and/or partner.
NAME OF NEW OWNER/CORPORATE OFFICER TITLE
SIGNATURE OF NEW OWNER/CORPORATE OFFICER DATE
NAME OF ENTITY (typed or printed) FEDERAL EMPLOYER ID NUMBER
ADDRESS (typed or printed) E-MAIL ADDRESS (optional) DATE

(NOTE: The Assessor may contact you for additional information.) If a document evidencing a change of ownership is presented to the recorder for recordation without the concurrent filing of a preliminary change of ownership report, the recorder may charge an additional recording fee of twenty dollars (\$20).