



**Kings County Investment Pool
Portfolio Management
Portfolio Summary
June 30, 2009**

Kings County
1400 W. Lacey Blvd.
Kings County Govt. Center
Hanford, CA. 93230
(559)582-3211

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Mat./Call	YTM 365 Equiv.	YTM 360 Equiv.
Government Agency Coupon Securities	63,745,000.00	64,147,209.65	63,800,270.50	28.14	369	1.919	1.893
Negotiable CDs	15,000,000.00	15,034,650.00	15,000,000.00	6.61	98	1.328	1.310
LAIF - Local Agency Investment Pool	40,000,000.00	40,000,000.00	40,000,000.00	17.64	1	1.510	1.489
MMA BlackRock MuniFund	22,500,000.00	22,500,000.00	22,500,000.00	9.92	1	0.399	0.394
Medium Term Notes	61,230,000.00	62,578,712.00	61,851,949.45	27.28	802	4.674	4.610
MMA Columbia Treasury Reserve	3,606,783.20	3,606,783.20	3,606,783.20	1.59	1	0.001	0.001
Certificates of Deposit - Bank	20,000,000.00	20,000,000.00	20,000,000.00	8.82	68	1.171	1.155
	226,081,783.20	227,867,354.85	226,759,003.15	100.00%	336	2.312	2.280
Investments							
Cash and Accrued Interest							
Passbook/Checking (not included in yield calculations)	1,689,455.92	1,689,455.92	1,689,455.92		1	0.400	0.395
Accrued Interest at Purchase *		0.00	0.00				
Ending Accrued Interest		1,365,652.03	1,365,652.03				
Subtotal		3,055,107.95	3,055,107.95				
	227,771,239.12	230,922,462.80	229,814,111.10		336	2.312	2.280
Total Cash and Investments Value							

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	368,983.97	6,613,091.13	6,613,091.13

* 24,793.06 Accrued at Purchase is Included in Book Value.

Average Daily Balance	231,432,197.45	210,285,180.23
Effective Rate of Return	1.94%	3.14%

The Pooled Portfolio was in compliance during the quarter ending June 30, 2009, with California Government Code Sections 53601 et.seq. and 53635, and the Director of Finance's Statement of Investment Policy dated January 1, 2009. Market prices are provided by Union Bank of California and are as of the last business day of the month. If you have any questions about the Pooled Investment Fund, please call Tammy Phelps, Kings County Treasury Manager, at (559) 582-3211 ext. 2462.

Harold Nikoghosian, Acting Director of Finance

Reporting period 06/01/2009-06/30/2009

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Run Date: 08/06/2009 - 07:52

PM (PRF_PM1) SymRept 6.41.202a
Report Ver. 5.00

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June 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 360	Days to Mat./Call	Maturity Date
Government Agency Coupon Securities												
3133MWB2	700069	Federal Home Loan Banks		04/24/2008	2,000,000.00	2,042,500.00	2,024,031.39	3.875	AAA	2.589	226	02/12/2010
3133XTEB8	800040	Federal Home Loan Banks		03/23/2009	2,000,000.00	2,009,380.00	2,000,000.00	1.000	AAA	0.987	357	06/23/2010
3133XTEQ5	800043	Federal Home Loan Banks		03/30/2009	5,000,000.00	5,025,000.00	5,000,000.00	1.000	AAA	0.987	364	06/30/2010
3128XLF7	800029	Federal Home Loan Mort. Co.		02/27/2009	2,000,000.00	2,003,260.00	2,000,083.33	1.500	AAA	1.479	56	08/26/2010
3128X8PK2	800033	Federal Home Loan Mort. Co.		03/09/2009	2,000,000.00	2,004,380.00	2,000,000.00	1.500	AAA	1.479	70	09/09/2010
3128X8QT2	800037	Federal Home Loan Mort. Co.		03/10/2009	2,000,000.00	2,018,640.00	2,001,080.00	1.450	AAA	1.394	436	09/10/2010
3136FHFE0	800069	Federal Nat'l Mortgage Assoc.		06/08/2009	2,000,000.00	2,020,000.00	2,023,233.33	1.500	AAA	0.839	442	09/16/2010
31331GQY8	800041	Federal Farm Credit Bank		03/27/2009	2,990,000.00	3,007,760.60	2,989,103.00	1.200	AAA	1.204	453	09/27/2010
3133XTHN9	800054	Federal Home Loan Banks		04/14/2009	2,000,000.00	2,013,120.00	2,000,000.00	1.250	AAA	1.233	470	10/14/2010
3133XTHN9	800070	Federal Home Loan Banks		06/08/2009	2,000,000.00	2,013,120.00	2,013,130.00	1.250	AAA	0.887	470	10/14/2010
3133XTHT6	800055	Federal Home Loan Banks		04/20/2009	2,000,000.00	2,013,120.00	2,000,000.00	1.250	AAA	1.233	476	10/20/2010
3133XTM37	800071	Federal Home Loan Banks		06/08/2009	2,000,000.00	1,999,380.00	2,004,181.67	1.050	AAA	0.937	502	11/15/2010
3128X8SZ6	800039	Federal Home Loan Mort. Co.		03/30/2009	2,000,000.00	2,005,600.00	2,000,000.00	1.500	AAA	1.480	91	12/30/2010
3128X8QH8	800038	Federal Home Loan Mort. Co.		03/16/2009	2,000,000.00	2,012,300.00	2,000,000.00	2.000	AAA	1.973	258	03/16/2011
3128X8QH8	800042	Federal Home Loan Mort. Co.		03/23/2009	2,000,000.00	2,012,300.00	2,003,777.78	2.000	AAA	1.896	258	03/16/2011
3128X8WC2	800056	Federal Home Loan Mort. Co.		04/20/2009	2,000,000.00	2,009,800.00	2,000,000.00	1.750	AAA	1.726	658	04/20/2011
3133XTV45	800072	Federal Home Loan Banks		06/08/2009	2,000,000.00	1,995,620.00	1,989,050.00	1.125	AAA	1.393	702	06/03/2011
3133XTUG9	800066	Federal Home Loan Banks		06/15/2009	2,000,000.00	1,997,500.00	2,000,000.00	1.300	AAA	1.282	349	06/15/2011
3128X8C26	800061	Federal Home Loan Mort. Co.		05/11/2009	2,000,000.00	1,998,440.00	1,999,600.00	1.625	AAA	1.812	314	08/11/2011
3136FHWB7	800063	Federal Nat'l Mortgage Assoc.		05/21/2009	2,000,000.00	1,994,380.00	2,000,000.00	1.500	AAA	1.479	324	11/21/2011
3133XNC23	700021	Federal Home Loan Banks		12/07/2007	2,000,000.00	2,033,120.00	2,000,000.00	4.500	AAA	4.438	159	12/07/2011
3136FHRQ0	800062	Federal Nat'l Mortgage Assoc.		05/21/2009	2,000,000.00	2,000,000.00	2,000,000.00	2.000	AAA	1.973	51	02/21/2012
3133XTRD0	800067	Federal Home Loan Banks		06/15/2009	2,000,000.00	1,995,000.00	1,998,000.00	1.800	AAA	1.813	76	03/15/2012
3136FHTX3	800064	Federal Nat'l Mortgage Assoc.		06/01/2009	2,000,000.00	1,993,760.00	2,000,000.00	2.100	AAA	2.071	62	06/01/2012
3136FHUY9	800065	Federal Nat'l Mortgage Assoc.		06/01/2009	2,000,000.00	1,996,880.00	2,000,000.00	1.400	AAA	1.381	335	06/01/2012
3128X8L42	800068	Federal Home Loan Mort. Co.		06/15/2009	2,000,000.00	1,996,400.00	2,000,000.00	2.000	AAA	1.973	349	06/15/2012
31331YEB2	700022	Federal Farm Credit Bank		11/16/2007	2,000,000.00	2,032,500.00	2,000,000.00	4.840	AAA	4.774	138	11/16/2012
31331YHR4	700037	Federal Farm Credit Bank		12/14/2007	2,000,000.00	2,036,260.00	2,000,000.00	4.400	AAA	4.340	1,262	12/14/2012
3133XQE1	700058	Federal Home Loan Banks		03/18/2008	2,000,000.00	2,015,620.00	2,000,000.00	4.000	AAA	3.945	79	03/18/2013
31398APN6	700070	Federal Nat'l Mortgage Assoc.		04/10/2008	1,755,000.00	1,852,069.05	1,755,000.00	4.000	AAA	3.945	1,377	04/08/2013
Subtotal and Average			63,194,023.83		63,745,000.00	64,147,209.65	63,800,270.50			1.893	369	
Negotiable CDs												
90333VEW6	800030	US BANK, NA		02/27/2009	5,000,000.00	5,010,000.00	5,000,000.00	1.250	Aa3	1.250	84	09/23/2009
90333VEX4	800031	US BANK, NA		02/27/2009	5,000,000.00	5,011,350.00	5,000,000.00	1.330	Aa3	1.330	98	10/07/2009
90333VEY2	800032	US BANK, NA		02/27/2009	5,000,000.00	5,013,300.00	5,000,000.00	1.350	Aa3	1.350	112	10/21/2009
Subtotal and Average			24,666,666.67		15,000,000.00	15,034,650.00	15,000,000.00			1.310	98	

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LAIF - Local Agency Investment Pool												
SYS990001	990001	Local Agency Investment Fund			40,000,000.00	40,000,000.00	40,000,000.00	1.510	N/R	1.489	1	
Subtotal and Average			40,000,000.00		40,000,000.00	40,000,000.00	40,000,000.00			1.489	1	
MMA BlackRock T-Fund												
09248U718	990000	BlackRock Provident Institutio		07/01/2008	0.00	0.00	0.00	0.010	Aaa	0.010	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
MMA BlackRock TempFund												
09248U619	990003	BlackRock Provident Institutio			0.00	0.00	0.00	0.450	Aaa	0.444	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
MMA BlackRock MuniFund												
SYS990006	990006	BlackRock Provident Institutio		01/21/2009	22,500,000.00	22,500,000.00	22,500,000.00	0.399	Aaa	0.394	1	
Subtotal and Average			21,516,666.67		22,500,000.00	22,500,000.00	22,500,000.00			0.394	1	
MMA BlackRock FedFund												
SYS990005	990005	BlackRock Provident Institutio		07/01/2008	0.00	0.00	0.00	0.162	Aaa	0.160	1	
Subtotal and Average			1,793,333.33		0.00	0.00	0.00			0.000	0	
Medium Term Notes												
931142BE2	600077	Wal-Mart Stores		06/04/2007	2,000,000.00	2,012,200.00	2,014,830.53	6.875	Aa2	5.208	40	08/10/2009
423328BM4	700018	General Electric Capital Corp.		11/09/2007	2,000,000.00	2,029,940.00	2,026,610.67	7.375	Aa2	4.498	123	11/01/2009
441812KH6	700074	HSBC Finance Corp - MTN		05/28/2008	2,000,000.00	2,011,040.00	1,998,881.82	4.125	A3	4.182	138	11/16/2009
36962GUL6	800020	General Electric Capital Corp.		01/19/2009	2,000,000.00	2,060,300.00	2,020,232.68	7.375	Aa2	6.229	202	01/19/2010
949746MZ1	800024	Wells Fargo Co.		02/09/2009	2,000,000.00	2,051,100.00	2,000,000.00	4.625	A1	4.562	404	08/09/2010
949746MZ1	800025	Wells Fargo Co.		02/09/2009	2,000,000.00	2,051,100.00	2,000,000.00	4.625	A1	4.562	404	08/09/2010
02639ENE0	700029	American International Group		12/06/2007	2,000,000.00	1,499,860.00	2,000,000.00	5.000	Baa2	4.931	532	12/15/2010
38141GAZ7	800017	Goldman Sachs Group		01/15/2009	2,000,000.00	2,114,420.00	2,062,805.35	6.875	A1	5.130	563	01/15/2011
949748AF4	800023	Wells Fargo Co.		02/01/2009	2,000,000.00	2,091,120.00	2,013,310.03	6.450	A1	6.008	580	02/01/2011
931142BV4	700033	Wal-Mart Stores		12/07/2007	2,000,000.00	2,075,600.00	1,999,009.06	4.125	Aa2	4.093	594	02/15/2011
36962GWB6	800028	General Electric Capital Corp.		02/22/2009	2,000,000.00	2,096,220.00	2,027,799.35	6.125	Aa2	5.309	601	02/22/2011
17313YAB7	800073	Citigroup Funding TLGP		06/10/2009	2,000,000.00	2,002,820.00	2,001,733.61	1.375	Aaa	1.381	673	05/05/2011
46625HGG9	800011	JP Morgan Chase & Co		12/01/2008	2,000,000.00	2,093,880.00	2,000,000.00	5.600	Aa3	4.839	700	06/01/2011
17313YAC5	800074	Citigroup Funding TLGP		06/10/2009	2,000,000.00	1,996,240.00	1,993,796.67	1.250	Aaa	1.401	702	06/03/2011
61757UAF7	800075	Morgan Stanley - TLGP		06/10/2009	2,000,000.00	2,024,760.00	2,029,566.67	2.000	Aaa	1.510	813	09/22/2011
38141GBU7	800018	Goldman Sachs Group		01/15/2009	2,000,000.00	2,129,460.00	2,076,757.73	6.600	A1	5.131	928	01/15/2012
38141GBU7	800019	Goldman Sachs Group		01/15/2009	2,000,000.00	2,129,460.00	2,063,002.63	6.600	A1	5.373	928	01/15/2012
38141GEV2	800026	Goldman Sachs Group		02/14/2009	1,200,000.00	1,241,928.00	1,200,000.00	5.300	A1	5.227	958	02/14/2012

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Medium Term Notes												
36962GXS8	800027	General Electric Capital Corp.		02/15/2009	2,000,000.00	2,088,980.00	2,024,667.82	5.875	Aa2	5.350	959	02/15/2012
94975CAJ6	800057	Wells Fargo Co.		04/18/2009	2,000,000.00	2,038,640.00	2,057,654.69	6.125	A1	5.007	1,022	04/18/2012
94975CAJ6	800058	Wells Fargo Co.		04/18/2009	2,000,000.00	2,038,640.00	2,070,647.14	6.125	A1	4.779	1,022	04/18/2012
36962GYY4	800015	General Electric Capital Corp.		12/15/2008	2,000,000.00	2,102,380.00	2,000,000.00	6.000	Aa2	5.109	1,080	06/15/2012
36962GYY4	800016	General Electric Capital Corp.		12/15/2008	2,000,000.00	2,102,380.00	2,034,973.16	6.000	Aa2	4.833	1,080	06/15/2012
38141GCG7	800034	Goldman Sachs Group		03/01/2009	1,030,000.00	1,078,204.00	1,032,339.52	5.700	A1	5.551	1,158	09/01/2012
46625HGT1	800052	JP Morgan Chase & Co		04/01/2009	2,000,000.00	2,094,540.00	2,028,680.60	5.375	Aa3	4.856	1,188	10/01/2012
46625HGT1	800053	JP Morgan Chase & Co		04/01/2009	2,000,000.00	2,094,540.00	2,019,158.27	5.375	Aa3	5.003	1,188	10/01/2012
36962G3K8	800059	General Electric Capital Corp.		04/19/2009	3,000,000.00	3,083,940.00	3,012,461.50	5.250	Aa2	5.049	1,206	10/19/2012
38144LAC4	800060	Goldman Sachs Group		05/01/2009	3,000,000.00	3,101,970.00	3,043,029.95	5.450	A1	4.930	1,219	11/01/2012
949746NY3	800022	Wells Fargo Co.		01/31/2009	5,000,000.00	5,043,050.00	5,000,000.00	4.375	A1	4.315	1,310	01/31/2013
Subtotal and Average			60,084,965.65		61,230,000.00	62,578,712.00	61,851,949.45			4.610	802	
MMA Columbia Treasury Reserve												
63859B709	990002	Columbia Funds Sweep Account			3,606,783.20	3,606,783.20	3,606,783.20	0.001	Aaa	0.001	1	
Subtotal and Average			120,226.11		3,606,783.20	3,606,783.20	3,606,783.20			0.001	1	
Certificates of Deposit - Bank												
5555042892	800044	Rabobank		03/27/2009	3,000,000.00	3,000,000.00	3,000,000.00	1.050	AAA	1.050	6	07/07/2009
4650240283	800045	Rabobank		03/27/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.050	AAA	1.050	21	07/22/2009
6406610446	800046	Rabobank		03/27/2009	5,000,000.00	5,000,000.00	5,000,000.00	1.050	AAA	1.050	33	08/03/2009
4623472926	800047	Rabobank		03/27/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.050	AAA	1.050	65	09/04/2009
5396417339	800048	Rabobank		03/27/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.050	AAA	1.050	69	09/08/2009
5748218430	800049	Rabobank		03/27/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.400	AAA	1.400	128	11/06/2009
7247879098	800050	Rabobank		03/27/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.400	AAA	1.400	140	11/18/2009
6334214250	800051	Rabobank		03/27/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.400	AAA	1.400	168	12/16/2009
Subtotal and Average			20,000,000.00		20,000,000.00	20,000,000.00	20,000,000.00			1.155	68	
Rolling Repurchase Agreements												
SYS990004	990004	Repo Tri-Party - UBS		02/10/2006	0.00	0.00	0.00	0.070	N/R	0.070	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			231,375,882.26		226,081,783.20	227,867,354.85	226,759,003.15			2.280	336	