

**BEFORE THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE FORMER KINGS COUNTY REDEVELOPMENT AGENCY  
COUNTY OF KINGS, STATE OF CALIFORNIA**

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IN THE MATTER OF APPROVING THE RESOLUTION NO. OSBKC 12-002  
RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE BASED ON HEALTH AND  
SAFETY CODE SECTION 34177 (l)

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WHEREAS, the Kings County Redevelopment Agency, organized and existing under the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*), was dissolved effective February 1, 2012 pursuant to AB1X 26 (Stats. 2011, chap. 5, "AB1X 26") and *California Redevelopment Association, et al. v. Matosantos, et al.*, (2011) 53 Cal.4th 231; and

WHEREAS, on January 31, 2012, the County of Kings ("County") declared itself the Successor Agency to the Kings County Redevelopment Agency in accordance with Section 34171(j) and Section 34173 of the Redevelopment Law (as added by Part 1.85); and

WHEREAS, the Oversight Board ("Board") to the Successor Agency to the Kings County Redevelopment Agency was first constituted and officially convened on April 11, 2012, pursuant to Health and Safety Code section 34179; and

WHEREAS, on August 7, 2012, the Successor Agency to the Kings County Redevelopment Agency met and approved a Recognized Obligation Payment Schedule for January 1, 2013 through June 1, 2013 as required by Health and Safety Code section 34177 (l) and (m); and

WHEREAS, the Successor Agency has submitted the Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013 to this Board for approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED as follows:

1. The Successor Agency to the Kings County Redevelopment Agency prepared a Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013, pursuant to Health and Safety Code section 34177 (l).

2. The Oversight Board approves the Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013.

3. This Resolution shall be submitted to the State Department of Finance, the State Controller, the Kings County Department of Finance, and posted on the Successor Agency's web site pursuant to Health and Safety Code section 34177(1)(2)(C).

The foregoing resolution was adopted upon motion by Board Member Don Warkentin, seconded by Board Member Harold Nikoghosian at a special meeting held on the 8<sup>th</sup> day of August, 2012, by the following vote:

AYES: Board Member Warkentin, Nikoghosian, Corl, Ware, West, Dial,  
Valle  
NOES: None  
ABSENT: None  
ABSTAIN: None



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Richard Valle, Chairperson, Oversight Board  
County of Kings, State of California

IN WITNESS WHEREOF, I have set my hand this 8<sup>th</sup> day of August, 2012.



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Catherine Venturella, Clerk to said Board